

## Explanation of variances – pro forma

Name of smaller authority: **Pettaugh Parish Council**  
 County area (local councils and parish meetings only): Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	2,511	3,437				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,750	1,750	0	0.00%	NO		
3 Total Other Receipts	260	2	-258	99.23%	YES		In 2018/19, there was an overall decrease in total other receipts. Total grants received have reduced from £100 (2017/18) to £0, VAT refunds received have reduced from £160 (2017/18) to £0 and interest received has increased from £0 (2017/18) to £2. In 2018/19, there was therefore an overall reduction of £258.
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,084	1,081	-3	0.28%	NO		
7 Balances Carried Forward	3,437	4,108			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	3,437	4,108				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,300	4,610	-690	13.02%	NO		The original amount of £5,299 for 2017/18 has been restated to reflect the inclusion of the Red Telephone Box (£1) which was originally an omission. The restated amount is £5,300.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable